

7.—Steam Railway Employment and Salaries and Wages, 1936-42

NOTE.—Corresponding figures for the years 1912 to 1935 are given at p. 551 of the 1941 Year Book.

Year	Employees	Total Salaries and Wages	Average Salaries and Wages	Ratio of Operating Salaries and Wages to—	
				Gross Earnings	Operating Expenses
	No.	\$	\$	p. c.	p. c.
1936.....	132,781	182,638,365	1,375	49.9	59.0
1937.....	133,753	193,557,663	1,447	49.8	58.8
1938.....	127,747	195,108,351	1,531	52.8	60.2
1939.....	129,362	200,373,668	1,549	50.3	60.7
1940.....	135,700	214,505,163	1,581	45.0	57.5
1941.....	148,746	252,398,865	1,697	42.0	56.0
1942.....	157,740	291,416,755	1,847	39.6	54.1

Government Aid to Railways.—In order that the private railways of Canada might be constructed in advance of settlement, as colonization roads, or through thinly settled districts where little traffic was available, it was necessary for Dominion and Provincial Governments and even for municipalities to extend some form of assistance. The form of aid was generally a bonus of a fixed amount per mile of railway constructed and, in the early days, grants of land other than for right-of-way were also made.

As the country developed, the objections to the land-grant method became more apparent, and aid was more frequently given in the form of a cash subsidy per mile of line, a loan or a subscription to the shares of the railway. Guarantees of debenture issues were given in a later period and, since the formation of the Canadian National Railways, all debenture issues of that system, except those for rolling-stock, have been guaranteed by the Dominion Government. No new land grants or cash subsidies have been advanced by either the Dominion or Provincial Governments since 1939 and the situation, as it existed at Dec. 31, 1940, is set out at pp. 587-588 of the 1942 Year Book.

During the era of railway expansion before the First World War, Provincial Governments guaranteed the bonds of some railway lines that afterwards were incorporated in the Canadian National Railways. As these bonds mature they are paid off by the Canadian National Railways in large measure through funds raised by the issue of new bonds with Dominion Government guarantee. In this manner bonds guaranteed by the Governments of Ontario, Manitoba and Saskatchewan have been eliminated in recent years.

8.—Railway Bonds Guaranteed by Dominion and Provincial Governments, as at Dec. 31, 1941 and 1942

Government	Canadian National	Canadian Pacific	Other Railways	Total
	\$	\$	\$	\$
1941				
Provincial Governments—				
New Brunswick.....	2,727,977	Nil	620,000	3,347,977
Alberta.....	10,377,762	"	9,420,000	19,797,762
British Columbia.....	25,026,001	"	20,160,000	45,186,001
Totals, Provincial Governments.....	38,131,740	—	30,200,000	68,331,740
Dominion Government.....	835,410,059 ¹	Nil	Nil	835,410,059 ¹
Grand Totals.....	873,541,799¹		30,200,000	903,741,799¹

For footnote, see end of table, p. 581.